

NATIONAL ASSOCIATION OF WOODWORKERS NEW ZEALAND INC
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST OF MARCH 2020

2019		2020
		\$
	<u>INCOME</u>	
32218.33	Subscriptions	41653.99
1406.31	Interest Received	1335.23
16448.40	Neil Turner Demonstration	12050.50
20.00	Sale of Badges	557.39
750.00	Sundry Income : Grant Carbatec	
50843.04		55597.11
	<u>EXPENDITURE</u>	
34382.50	NZ Creative Wood Production and Distribution	34515.46
-9666.66	Less: Income from Advertising	-7591.65
2300.00	Sponsorship Club Events	1500.00
11478.91	Demonstrators -- Neil Turner	11680.98
	Audit Fee	
25.00	Bank Charges	55.00
3000.00	Honoraria	3000.00
1211.54	Postages	794.00
562.32	Stationery, Printing and Brochures	348.15
393.08	Telephone and Tolls	581.36
380.71	Web Page cost	
345.65	General Expenses	86.96
1473.00	CSC Buying Group	1111.00
2034.03	Meeting and Travel Costs	1607.57
2634.78	Insurances	2800.00
	Polo shirt Costs	796.55
242.94	Income Tax	60.58
50797.80		51345.96
45.24	Surplus of Income over Expenditure	\$ 4251.15
	Surplus of Expenditure over Income	

NATIONAL ASSOCIATION OF WOODWORKERS NEW ZEALAND INC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST OF MARCH 2020

2019		2020
		\$
	<u>CURRENT ASSETS</u>	
7314.42	BNZ Current Account	2941.34
20000.00	BNZ Term Deposit Account	20000.00
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4019.08	BNZ Ken Sager Account	4723.76
19207.66	BNZ Savings Account	30234.84
8472.92	BNZ Subscription Account	8140.15
	Paypal	114.72
79014.08		86154.81
	<u>ACCOUNTS RECEIVABLE</u>	
	GST Receivable	
1233.15	Bank Interest Accrued	1127.63
855.98	Expenditure relating to 2019 Demonstrator GST paid in Advance	
1788.35	Accounts Receivable CW	422.00
		1549.63
82891.56	Total Current Assets	87704.44
	<u>Less</u>	
	<u>CURRENT LIABILITIES</u>	
	Accounts Payable---	--
	Taxation payable Note	
22775.10	Subscriptions in Advance	22714.04
874.29	GST Payable	1497.08
23649.39	Total Current Liabilities	24211.12
59242.17	NET ASSETS	\$ 63493.32
19839.80	<u>KEN SAGAR FUND</u> Note 7	20544.48
	<u>ACCUMULATED FUNDS</u>	
50280.49	Balance Brought Forward	39402.37
	Less Excess Expenditure over Income	
-10345.52	Less Excess Expenditure over Income.	4251.15
-532.60	Less transferred to Ken Seagar fund	-704.68
39402.37	Accumulated funds at 31 March 2019	42948.84
59242.17	Total Equity	\$ 63493.32
		0.00