



National Association of Woodworkers New Zealand

**Minutes of the Annual General Meeting Of
The National Association of Woodworkers NZ Inc.
Meeting hosted by the Christchurch Woodturners Association
at the Harvard Community Lounge, 31 Corsair Drive, Wigram, Christchurch 8042.
Saturday 6th July 2019 at 1:00pm.**

Present.

26 NAW Financial Members
12 Associated Guild Members

Apologies.

Trefor Roberts, Neil Joynt, Rae Smyth, Colin Parkinson, Averil Jamieson.

Motion: That the apologies as listed above are accepted.

Moved Michael Walker / Merv Laws **Carried.**

Welcome.

President Geoff Addison called the meeting to order at 1:00pm and welcomed all those present. He passed on his thanks to the Christchurch Woodturners Association for hosting the 2019 AGM.

Minutes of the 2018 AGM.

Geoff Addison read the Minutes of the last AGM, held Saturday 21st July 2018 at the Guild of Woodworkers Wellington Inc.

Motion: That the Minutes of the 2018 AGM, as circulated and read, be taken as a true and correct record of that meeting.

Moved Dick Veitch / Michael Walker **Carried.**

Minutes of the 2019 SGM.

Geoff Addison read the Minutes of the SGM, held Tuesday 12th February 2019 at the North Shore Woodturning Guild.

Motion: That the Minutes of the 2019 SGM, as circulated and read, be taken as a true and correct record of that meeting.

Moved Dick Veitch / Geoff Addison **Carried.**

Matters arising from the AGM and SGM Minutes.

No matters arising from the 2018 AGM and 2019 SGM minutes.

Presidents Report 2019 AGM.

President Geoff Addison tabled his fourth and final report to the AGM, a copy of which will be placed in the minute book and in the next edition of Creative Wood.

Highlights from the report include:

The NAW committee continue to do sterling service for all woodworkers. Helen Walker continues to shoulder a heavy load as secretary. Margaret Dekker keeps the dollar and cents all in line. Peter Macrae continues to look at simpler ways to get new people to join NAW and for current members to renew. He also deals with the discount card scheme. Tref Roberts is stepping up to take over the Presidency. Dick Veitch continues with his work running the training for the National Certificate, as well as organising the Symposium, and the Neil Turner tour around the country. Peter Clemett is kept busy looking after the South Island. We welcome a new committee member Colin Parkinson (Wrangler) onto the team at this AGM. We would love to have more people step up to be on the committee. There is plenty of room for all.

- Creative Wood – George Lomas, Helen Walker and Geoff Addison find and correct most mistakes. Our thanks to George for his input as editor.
- Website – Our thanks to Paul Grainger-Allan for his continued work on the website.
- Treeworkx competition – Ron and Graham continue to support this competition run in Creative Wood. Our thanks to them both for their donation of prizes. We hope that our members continue to support them in return.
- Financial – The increase in the non-NAW member club levy has had a positive effect, with member numbers increasing.
- Reviewer – Thank you to David Jones, who continues to be our reviewer for our finances. This is instead of a formal audit.
- Legal matters – Mark von Dadelzen drafted the constitutional changes to allow the committee to change the subscription rate without having to wait for a SGM or AGM. Mark continues to give the committee legal advice, and write articles for Creative Wood where required.
- National Certificate in Woodturning – Dick Veitch continues to guide this programme for us. I was very pleased to present 4 people from the Wairarapa Woodworkers Guild with their certificates when we were at the Symposium.
- Symposium – Thank you to SAWG for organising and running the Symposium. NAW sponsored one of the demonstrators and subsidised NAW members attending. This cost us a lot of money, and is a significant cost every two years, but is a worthwhile venture.

- Police Vetting – Members appear to be taking advantage of the Police Vetting Service, being organised on our behalf by Don Tietjens. Our thanks to him for all his efforts.

NAW recommends that all tutors are police vetted for the protection of both members and students involved.

- Polo shirts and Sponsorship - The polo shirts continue to sell well. Carbatec continues to provide sponsorship to the committee. We recognise this by adding Carbatec's name to the sleeve of the polo shirts.
- Neil Turner Tour - NAW toured Neil Turner earlier this year. We planned on making no loss or profit, and we got it very close with a net profit of \$1.47. NAW members were heavily favoured with reduced prices. This encouraged a few non-members to join up during the tour.
- Special General Meeting - Earlier this year NAW held a SGM at the North Shore Guild. Cam Cosford demonstrated Dremel work and Bosch donated a Dremel tool.
- Milling Indigenous Timber - Stephen Rolls, senior forestry analyst at MPI wrote an article for Creative Wood on milling indigenous timber as it applies to woodturners. This was extremely well received, and cleared up any misunderstandings that we might have had. In summary, native timber can be cut up for firewood or woodturning blocks; but if it is to be milled then a milling permit must be obtained.
- CSC Discount Card - This is part of the membership card that each member gets on paying their annual subscription. Significant discount to members who use the cards. Electronic version may be on the way in the next year or two.
- Final Word
NAW can only make progress if it attracts enough members to make it viable. We've recently had an increase in membership. All clubs need to push this forward.

Our thanks to all who attended today, we hope the demonstrations were thought provoking and provided some helpful techniques. Thanks to Michael Walker and Peter Clemett who have given freely of their time, alongside myself, to demonstrate to you.

Thanks to the Christchurch Woodturners Association for all their efforts to make the AGM successful.

Motion: That the President's report, as presented to the AGM, be accepted.

Moved

Geoff Addison / Les Brindley

Carried.

Membership Report.

Helen Walker presented the membership report on behalf of our Membership Secretary Peter Macrae.

Highlights from the report include:

As of the 31 March 2019 approximately 70% of our members have renewed and we have 661 financial members. Of our financial members, 614 members have a valid email address.

Total receipts for this renewal process to date stands at \$42,642; 76% paid by electronic banking, 21% by cheques and 3% by PayPal. The bulk of renewal payments came in February and March. We had 5 new members in January, 6 new members in February and 45 new members in March which we assume is a direct relation to the Neil Turner tour as we started advertising that in January.

There are approximately 961 club members who are not NAW members and 498 Club members who are NAW members. Note: 5 clubs are still to respond as at 16/6/19.

At the Special General Meeting held in February, the constitution was modified to allow the committee to set the membership fees, without need for approval at a SGM or AGM. Following the SGM, the executive committee members actioned a change to the membership fee structure as follows: Membership rates were raised by \$5 per category; The Club Membership Levy structure was changed so that clubs pay an \$11 levy for every club member who is not an NAW member, with no levy charged on club members who are also individual NAW members. This was done to encourage clubs to get their members to become NAW members.

A copy of the report will be placed in the Minute Book.

Motion: That the membership report, as presented to the AGM, be accepted.

Moved

Campbell Botting / Dick Veitch

Carried.

Financial Report.

Geoff Addison presented the financial report on behalf of our Treasurer Margaret Dekker; a copy of which will be placed in the Minute Book.

Highlights from the financial report:

David Jones, our honorary reviewer, is happy that the accounts, as presented, are an accurate and valid record of the incomings and outgoings.

We currently hold accumulated funds of \$59,242. At the end of the 2018-2019 year the NAW was at a "loss" of \$10,000 (when compared to previous accumulated funds). We made an approximate \$5,000 profit from the Glenn Lucas tour last year (which was not our intention – we try to break even). On top of that we gave out sponsorship of \$5486 (symposium and other club events). This year we do not have the Glenn Lucas income so

this, combined with the significant increase to paid out sponsorship funds, gives us the \$10,000 loss. The committee should have picked up sooner that we were running such a massive deficit and increased the subscription fee sooner. With respect to this, an SGM was held to change the membership levies in order to buffer this loss. At the time of the report, subscriptions for the 2018-2019 year were slightly down on the 2017-2018 year.

Questions from the floor:

Kevin Challis: Query from the floor regarding the polo shirts – why have they cost more to produce than has been received in sales? Geoff clarified that that is because we are currently holding the balance of polo shirts in stock. We are not making a loss on them, despite it looking as such in the balance sheet.

Motion: That the financial report, as presented to the AGM, be accepted.

Moved

David Caddie / Peter Clemett

Carried.

Election of Officers.

It was moved that the following individuals be appointed to the relevant positions:

President: Trefor Roberts

Nominated by Chris Hooton, Troy Grimwood and Gavin Robert Francis.

Vice-President: Colin Parkinson

Nominated by Chris Hooton and Troy Grimwood.

Treasurer: Margaret Dekker

Nominated by Gregory Taylor.

Membership Secretary: Peter Macrae

Nominated by Chris Hooton and Troy Grimwood.

Committee Member: Dick Veitch

Nominated by Michael Walker.

Committee Member: Peter Clemett

Nominated by Joe Hayes.

Secretary: Helen Walker

Nominated by Chris Hooton and Troy Grimwood.

Nomination not required in 2019, but received and recorded regardless.

Geoff Addison opened the meeting to nominations from the floor. There were no other nominations for the positions listed above.

Motion: That the individuals listed above are voted into their respective positions, as per the nominations received.

Moved

Geoff Addison / Campbell Botting

Carried.

In absence of the incoming President, Trefor Roberts, Geoff Addison continued as meeting chair to run the remainder of the AGM meeting.

General Business.

Peter Clemett: The Waitaki Woodturners would like to pass a vote of thanks to the NAW for their sponsorship of the South Island Fun Day. They would also like to include an additional vote of thanks for organising the Neil Turner tour; in particular the sponsorship from Terry Scott.

As there was no further business, Geoff Addison thanked everyone for their attendance at the 2019 AGM meeting and declared the meeting closed at 1.48pm.

.....**President**

.....**Date**

2019 AGM President's Report

This is my fourth and last report to an AGM. This past year has seen NAW continue with steady progress being made. The committee continue to do sterling service for all woodworkers. Helen Walker continues to shoulder a heavy load as secretary. Margaret Dekker keeps the dollar and cents all in line. Peter Macrae continues to look at simpler ways to get new people to join NAW and for current members to renew. He also deals with the discount card scheme. Tref Roberts is stepping up to take over the Presidency. Dick Veitch continues with his work running the training for the National Certificate, as well as organising the Symposium, and the Neil Turner tour around the country. Peter Clemett is kept busy looking after the South Island. We welcome a new committee member Colin Parkinson (Wrangler) onto the team at this AGM. We would love to have more people step up to be on the committee. There is plenty of room for all.

Creative Wood

Our flagship magazine continues to be an excellent publication, and continues to win accolades. Our editor George Lomas, together with Helen and I, manage to find and correct most mistakes before publication. After reading the proof numerous times, it is a bit of an anti-climax when the final copy ends up in my letterbox. My thanks to George for his input as editor.

Website

Paul Grainger-Allen continues to keep the website up and running, and up to date, for which we must thank him. It is a valuable method for getting information out to members, and contains a wealth of other information for members. Event organisers can advertise their upcoming events on the website and it has all club contacts, event galleries, photos and prize winners.

Treeworkx Competition

Ron and Graham continue to support this competition run in Creative Wood. Thank you to both of you. They have been donating prizes for quite a few years now, and I hope that we continue to support them when looking for woodworking supplies. The rules for this competition state quite clearly that it can only be won by an NAW member, with experience also being taken into account. This puts beginners in with an excellent chance of winning.

Financial

Margaret continues to keep the finances in order. We seem to have increased the number of financial members and, together with the increase in subs, we hope to run a positive balance for the future. The idea of increasing the non-NAW club member levy appears to have had a very positive impact, with member numbers increasing. I had a phone call from a club secretary who wanted to know what NAW spent the club levy on. I explained that it was not used on the magazine, but covered all the extra things we do for non-members. Their club had very few NAW members and, in her words, the club could see little point in promoting members to join NAW. I sent her some promotional material to encourage her club members, and a committee member was also going to visit.

Reviewer

Thank you to David Jones who continues to be our reviewer for our finances. This is instead of a formal audit. Our grateful thanks to David.

Legal matters

Once again our grateful thanks have to go to our resident legal specialist Mark von Dadelzen. He drafted the constitutional changes to allow the committee to change the subscription rate without having to wait for a SGM or AGM. He continues to give the committee guidance on legal matters, especially when I write the President's report, making rude comments about someone. Thank you Mark for your carefully written articles in Creative Wood for all members to follow.

National Certificate in Woodturning

Dick Veitch continues to guide the National Certificate for us. This national training continues to make good progress. I was very pleased to present 4 people from the Wairarapa Woodworkers Guild with their certificates when we were at the Symposium.

Symposium

Thank you to SAWG for organising and running the Symposium. NAW sponsored one of the demonstrators and subsidised NAW members attending. This cost us a lot of money, and is a significant cost once every two years, but the committee felt it was well worthwhile supporting this endeavour.

Police Vetting

Thank you to Don Tietjens who continues to oversee the Police Vetting procedures. NAW has strongly recommended that all tutors are police vetted, for protection for both members and the students involved. Thank you Don for the time and effort you continue to put into this on behalf of all members.

Polo Shirts and Sponsorship

The polo shirts continue to sell well. Carbatec continues to provide sponsorship to the committee. We recognise this by adding Carbatec's name to the sleeve of the polo shirts. Our grateful thanks to Grant from Carbatec for his generosity. Carbatec has once again toured Chris Pouncy around the country demonstrating Sorby tools, which by all accounts was a successful tour.

Neil Turner Tour

NAW toured Neil Turner earlier this year. We planned on making no loss or profit, and we got it very close with a net profit of \$1.47. NAW members were heavily favoured with reduced prices. This encouraged a few non-members to join up during the tour. Terry Scott of Timberly Woodturning gave a \$500 voucher as a door prize for NAW members to enter. Three people from around the country collected vouchers simply for attending the demo. Our grateful thanks to Terry for his generosity.

Special General Meeting

Earlier this year NAW held a SGM at the North Shore Guild. Cam Cosford demonstrated Dremel work and Bosch had donated a Dremel tool. As NAW members arrived they wrote their names on a small piece of paper which went into a draw for the Dremel tool. Thank you to Bosch for their generosity.

Milling Indigenous Timber

Last year I was fortunate to get Stephen Rolls, senior forestry analyst at MPI, to write an article on milling indigenous timber as it applies to woodturners. This was extremely well received, and cleared up any misunderstandings that we might have had. My thanks to Stephen for the information about, and interpretation of, the Forestry Act.

Discount Card

This is part of the membership card that each member gets on paying their annual subscription. Members speak very highly of the savings that they make each year through the card, and of the fact that they soon recover the cost of membership. The committee will be reviewing the card as there is now an electronic version available, which will save us lots on postage costs. Remember that the card is for members and their direct families to use. It is not to be shared with other friends who are not NAW members.

And the final word

This is my final report after 4 years in the hot seat of President. I did not want to do the job, but Andrew Bright's resignation forced me into it. I have survived the experience and hope that I have made a positive influence for NAW. NAW can only make progress if it attracts enough members to make it viable. We have recently had an increase in membership, and hopefully this can continue. Financially it makes good sense for members of woodworking clubs to become members of NAW as well. All clubs need to push this forward.

I am extremely grateful for the support that the committee has given me over my tenure. They have made the road forward much smoother, and I hope that Tref Roberts can continue the forward momentum. My best wishes to the committee for the future. Thank you to all of you who are attending today. I hope that the demonstrations have proved to be thought provoking and that you have gained some helpful information and techniques. Thank you to Michael Walker and Peter Clemett who have given freely of their time, alongside myself, to demonstrate to you.

Finally I would like to thank the Christchurch Woodturners Association for hosting the NAW committee members, as well as hosting the AGM and organising all the bits in the background that help make it so successful.

Geoff Addison

2019 AGM Membership Report

As at 6/7/19

Membership as at 1/7/18	589
New members	135
Current membership as at 16/6/19	659
Resigned / deceased	28
Not renewed as at 16/6/19	32
Clubs not renewed	5
Members with emails	614
Members without emails	49

Summary	\$	Number	Percentage
Electronic	\$32,337.50	504	77%
Cheque	\$9,271.76	131	20%
Paypal	\$905.00	18	3%
Total	\$42,762.26	653	
Less overpayments returned	\$120.00		
Total	\$42,642.26		

Month	Receipt \$	Number of receipts	% by Value
2018	\$270.00	6	0.63%
January 2019	\$592.50	12	1.39%
February 2019	\$10,502.50	203	24.56%
March 2019	\$16,216.00	258	37.92%
April 2019	\$6,614.50	67	15.47%
May 2019	\$5,246.76	79	12.27%
June 2019	\$3,320.00	28	7.76%
	\$42,762.26	653	
Less refunds for overpayments	\$120.00		
	\$42,642.26		

Of the members with email, 97 paid by cheque – value \$7,584.50

Of the members with no emails or invalid ones, 13 paid by electronic banking – value \$665

There are approximately 961 club members who are not NAW members and 498 Club members who are NAW members. Note: 5 clubs are still to respond as at 16/6/19

A big change was made to the way the renewal invoices were sent out to members this year. The invoices were emailed or mailed to those with no valid email address in February instead of including them in the December Creative Wood.

At the Special General Meeting held in February, the membership rates were raised by \$5 per category. The majority of members paid the new rates, but unfortunately a number paid the old rates listed in the previous December Creative Wood (prior to the rate change being made). The “difference” was made up by other members who overpaid, and after confirmation from them, allowed NAW to keep the difference.

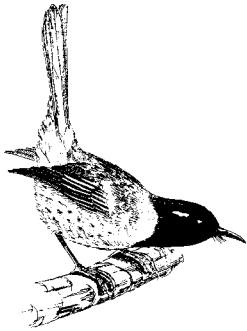
The Club Levy was also changed so that the levy was \$11 per NON NAW member, rather than \$6 per NAW member. This was done to encourage clubs to get their members to become NAW members.

We had a large increase in membership numbers (135) due I believe to the Neil Turner tour and the change in the Club levy calculation.

We will continue to look for other ways to increase the value members can receive from their membership over the coming year, and to continue to reduce our costs.

The winner of the \$100 Carbatec voucher drawn from the members who renewed their membership before April 1st was Peter Wales of New Plymouth, member number 2791 – congratulations!

Peter Macrae
NAW Membership Secretary
16/6/19



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NEW ZEALAND
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17 June 2019

NAW Executive
Training Tutors

Training Meeting
SAWG Clubrooms
3 October 2018

Attended by: Noel Graham and Joe Hayes, Christchurch Woodturners Association and North Canterbury Woodcraft Club; Nick Crozier, Wairarapa Woodworkers Guild; Warwick Day and Phread Thurston, South Auckland Woodturners Guild; Dick Veitch, National Association of Woodworkers, Chair.

Apologies: Tutors from Timaru, Hawke's Bay and Waikato.

Six clubs have active training programmes involving 94 students:

	Number of Students	
	Up to half way through	Beyond half way through
South Auckland Woodturners Guild	14	10
Hawke's Bay Woodturners Guild	7	3
Wairarapa Woodworkers Guild	3	4
North Canterbury Woodcraft Club	6	11
Christchurch Woodturners Association	9	12
Timaru Woodturners Club	5	10
	44	50

Matters discussed (not necessarily in the order presented):

Timaru Club, by email, raised the point: "...need for specific skills practice exercises. At present the focus is on producing an item or two by the end of the session..." All present agreed that this "Skill development" is very important and that it is gained by the student over time.

It was pointed out that the training programme does not focus on "producing an item" but just a portion of an item. Completing an item is, however, desirable to give the student a take-home item.

It may be necessary for the tutor to get the student to do the required outcome of the training module, e.g. Coves and beads, many times before granting a pass for that module.

It is also important for clubs to make as many opportunities as possible for students to be at the club to share knowledge, critique and use of equipment.

It is noted that most training modules have a time requirement that is twice the time spent with the tutor. Some clubs require that the student make a second item that meets the modules outcomes as homework.

Wairarapa Club sought amendment to the S4 Colouring elective. This currently uses marbling as the main outcome. This technique is not one which is suited to future development by the student. A new outcome is to be added to this module which is to add colour to a textured surface. A similar situation exists with the S3 Colouring elective which uses crackle paint. A new outcome is to be added to this module which is the use of sprayed-on colour.

The revisions to the S3 and S4 Colouring notes requested above have been done.

I also found that Stage 2 and Stage 3 Finishing notes had some duplication of information and then a shortage in some areas. There was a clear need for the notes for both courses to be improved in relation to the prescribed outcomes. In total I hope there is more information than before. This shuffle also required some change to the assessment sheet to make it a closer match to the outcomes in Stage 3 Finishing.

I have also added new texts, pictures and drawings to S2 Chucking, S3 Faceplate, S3 Hollow Form, S3 Tools, S3 and S4 Carving notes.

These revised notes have been distributed to tutors.

Dick Vaites

6 Mull Place
Wattle towns
Auckland 2103
4/5/19

**To the Committee,
National Association of Woodworkers New Zealand Incorporated**

Re Financial Statement to 31 March 2019 Review

I have looked at the financial Statement prepared by the Treasurer Mrs Margaret Dekker together with the bank statements and the vouchers as well as the minutes of the meetings held throughout the Financial Year.


The accounts have been prepared on a "cash" basis excluding GST for transactions through the bank accounts with the BNZ Bank, with adjustments for opening and closing debtors, creditors prepayments and income in advance.

The vouchers for the year appear to agree with the allocation of costs in the cash book as do the receipts allocation of the income.

As with most groups of this kind there are insufficient accounting controls in place to ensure that all income that has been received by the Committee on behalf of the group has been banked, but the monthly Treasurers reports give the Committee the opportunity to review the income and outgoings of the club and hence provide some comfort.

The assets and liabilities shown in the Balance sheet at 31 March 2019 appear to be an accurate assessment of the financial position at that date and the income and expenditure account represents the operations of the Association over the financial year to 31 March 2019.

Please note that this review has not been done in accordance with the requirements of the New Zealand Society of Accountants for the audit or review of any accounts as I am no longer a member of the Society and have never held an Auditors qualification.


David Jones
Honorary Reviewer.

NATIONAL ASSOCIATION OF WOODWORKERS NEW ZEALAND INC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST OF MARCH 2019

<u>• 2018</u>		<u>2019</u>
	<u>CURRENT ASSETS</u>	\$
4469	BNZ Current Account	7314.42
20000	BNZ Term Deposit Account	20000.00
20000	BNZ Term Deposit Account	20000.00
3483	BNZ Ken Sager Account	4019.08
23185	BNZ Savings Account	19207.66
6313	BNZ Subscription Account	8472.92
77450		79014.08
	<u>ACCOUNTS RECEIVABLE</u>	
2613.32	GST Receivable	
825.96	Bank Interest Accrued	1233.15
	Expenditure relating to 2019 Demonstrator	855.98
	GST paid in Advance	
<u>1146.69</u>	Accounts Receivable CW	<u>1788.35</u>
82036.29	Total Current Assets	<u>82891.56</u>
	<u>Less</u>	
	<u>CURRENT LIABILITIES</u>	
	Accounts Payable	
242.94	Taxation Payable	
12205.66	Subscriptions in Advance	22775.10
	GST Payable	874.29
<u>12448.6</u>	Total Current Liabilities	<u>23649.39</u>
<u>69587.69</u>	NET ASSETS	\$ <u>59242.17</u>
19307	<u>Ken Sagar Fund</u> Note 7	19839.80
	<u>ACCUMULATED FUNDS</u>	
50889	Balance Brought Forward	50280.49
45	Less Excess Expenditure over Income	-10345.52
654	Less Transferred to Ken Sagar Fund	-532.60
50280	Accumulated Funds at 31 March 2019	<u>39402.37</u>
69588	TOTAL EQUITY	\$ <u>59242.17</u>

FOR THE YEAR ENDED 31ST MARCH 2019

2018		2019
	<u>INCOME</u>	\$
32218	Subscriptions	30890.09
1406	Interest Received	1509.00
16448	Glenn Lucas Demonstrations	
20	Sale of Polo shirts and Badges	1291.33
<u>750</u>	Sundry Income: Grant Carbatec	<u>750.00</u>
<u>50843</u>		<u>34440.42</u>
	<u>EXPENDITURE</u>	
24716	NZ Creative Wood Production and Distribution	32857.70
	Less: Income from Advertising and Magazines	<u>-6529.39</u>
2300	Sponsorship Club Events	5486.09
11479	Demonstrator Glen Lucas	
25	Bank charges	25.00
3000	Honoraria	3000.00
1212	Postages	1594.46
562	Stationary, Printing and Banner	324.32
393	Telephone and Tolls	508.12
381	Webb Page cost	26.08
346	General Expenses, Presentation	85.00
1473	CSC Buying Group	801.00
2034	Meeting and Travel Cost	2423.68
2635	Insurances	2731.52
	Polo shirt Costs	1419.03
243	Income Tax	33.33
50798		44785.94
45.24	Surplus of Income over Expenditure	
<u> </u>	<u>Surplus Expenditure over Income</u>	<u>\$ -10345.52</u>

1 CREATIVE WOOD MAGAZINE

There were four issues of the magazine during the year.
The analysis of the net cost for the year is as follows:

Production and Printing costs	\$ 32857.70
<u>Less Sales of Advertising (Net)</u>	<u>- 6529.39</u>
Net Cost	6 <u>26328.31</u>

2 SPONSORSHIP

Manawatu and South Island Events	\$ 1500.00
National Woodskills Festival	300.00
South Auckland Woodworkers Guild	<u>3686.09</u>
	\$ <u>5486.09</u>

3 MEETING AND TRAVEL COSTS

The Committee has had four meetings other than the AGM.
Three meetings have been held by telephone conference calls and
one meeting combined with the SAWG.

4 FUNDS AND INVESTMENTS

Ken Sager Fund is represented in a Term Deposit with BNZ.

5 ACCOUNTS RECEIVABLE

Current outstanding accounts that are considered collectable are:

Advertising Creative wood Issue Due	\$ 1788.35
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6 SUBSCRIPTIONS IN ADVANCE

Subscriptions for the next financial year received from February 2019
through to March 2019 have been carried forward to the 2019 / 2020
year.

7 KEN SAGAR FUND

Detail of the movement in the Ken Sagar Fund:

Balance of Fund as at 1 st April 2018	\$ 19307.20
Plus interest on Funds invested	<u>532.60</u>
	\$ <u>19839.80</u>